

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 18, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795N72
High Rate ¹		0.185%
Allotted at High Price		18.08%
Investment Rate ²		99.953236
		0.188%
Median Rate ³		0.160%
Low Rate ⁴		0.100%
Issue Date		May 21, 2009
Maturity Date		August 20, 2009
	Tendered	Accepted
Competitive	\$104,368,105,000	\$29,357,705,000
Noncompetitive	\$1,492,513,600	\$1,492,513,600
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal⁵	\$106,010,618,600	\$31,000,218,600⁶
SOMA	\$0	\$0
Total	\$106,010,618,600	\$31,000,218,600
	Tendered	Accepted
Primary Dealer ⁷	\$84,940,000,000	\$20,497,600,000
Direct Bidder ⁸	\$5,620,395,000	\$2,056,795,000
Indirect Bidder ⁹	\$13,807,710,000	\$6,803,310,000
Total Competitive	\$104,368,105,000	\$29,357,705,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$106,010,618,600/\$31,000,218,600 = 3.42

⁶ Awards to combined Treasury Direct systems = \$1,138,735,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.